

Jefferies

Jefferies International Limited

100 Bishopsgate
London EC2N 4JL
tel +44 (0) 20 7029 8000
Jefferies.com

Board of Directors
Apax Global Alpha Limited
PO Box 656, East Wing
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 3PP

13 August 2025

Dear Sir/Madam,

Recommended Cash Acquisition of entire issued and to be issued share capital of Apax Global Alpha Limited ("AGA") by Janus Bidco Limited (the "Offer")

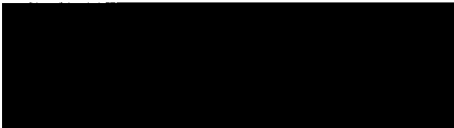
We, Jefferies International Limited, refer to the Scheme Document published by AGA on or around the date of this letter in relation to the Offer (the "**Scheme Document**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers (the "**Code**"), we hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of references to our name in the form and context in which they appear in the Scheme Document.

We hereby also consent to this letter being made available for inspection solely for the purpose of ensuring compliance with Rule 26 of the Code.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully



For and on behalf of **Jefferies International Limited**