

# Jefferies

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Apax Global Alpha Limited  
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21 July 2025

Dear Sir/Madam,

**Recommended Cash Acquisition of entire issued and to be issued share capital of Apax Global Alpha Limited by Janus Bidco Limited (the Offer)**

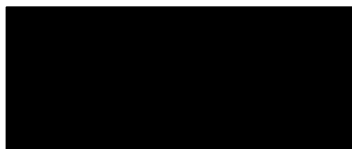
We refer to the announcement to be published by Janus Bidco Limited under Rule 2.7 of the City Code on Takeovers and Mergers (the **Code**) on or around the date of this letter in relation to the Offer (the **Announcement**).

In accordance with Rule 23.2 of the Code, we hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion of references to our name in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection solely for the purpose of ensuring compliance with Rule 26 of the Code.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully



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For and on behalf of **Jefferies International Limited**